## MONTROSE BOROUGH SUSQUEHANNA COUNTY COMMONWEALTH OF PENNSYLVANIA

Ordinance No. 2023-05

AN ORDINANCE OF THE BOROUGH OF MONTROSE, COUNTY OF SUSQUEHANNA, COMMONWEALTH OF PENNSYLVANIA, IN CONFIRMATION OF THE 2024 BUDGET, ENACTING THE REAL ESTATE GENERAL PURPOSE PROPERTY TAX, EARNED INCOME TAX, AND REALTY TRANSFER TAX.

WHEREAS, the Montrose Borough Council has held the required public meetings prior to the enactment of its budget for the fiscal year 2024 and has advertised the proposed budget in conformance with the provisions of the Borough Codea; and

WHEREAS, the Montrose Borough Council has adopted a budget for the fiscal year 2024; and

WHEREAS, the Montrose Borough Council desires to impose certain taxes for 2024 consistent therewith; and

NOW, THEREFORE, BE IT ENACTED and ORDAINED and it is hereby adopted by the Montrose Borough Council in confirmation of the 2024 Annual Budget, as follows:

**SECTION 1: Preamble:** The preamble recited above is incorporated by reference herein as though set forth in full.

SECTION 2: Real Estate General Purpose Property Tax: The Real Estate General Purpose Property Tax for 2024 shall be increased to 16 mills for each dollar of assessed valuation of real property within Montrose Borough. Thus, the rate of taxation on each \$100.00 of assessed valuation of taxable property is \$1.60.

**SECTION 3: Earned Income Tax:** The Earned Income Tax shall be set as previously enacted.

SECTION 4: Realty Transfer Tax: The Realty Transfer Tax heretofore enacted is hereby re-enacted for 2024.

SECTION 5: Repealer: All other ordinances or parts of ordinances inconsistent herewith are hereby repealed; however, all other tax ordinances or resolutions shall remain in effect and are hereby ratified and affirmed.

SECTION 6: Saving Clause: In the event that any provision, section, sentence, clause, or portion of this Ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause, or portion of the Ordinance, it being the intent that such remainder shall be and shall remain in full force and effect.

SECTION 7: Effective Date: This Ordinance shall be effective on January 1, 2024.

DULY ENACTED AND ORDAINED at a regular meeting of the Montrose Borough Council held this 4th day of December, 2023, by the Montrose Borough Council, Susquehanna County, Commonwealth of Pennsylvania.

ATTEST:

MONTROSE BOROUGH COUNCIL

President

Examined and approved this \_\_\_\_ day of \_\_

Thomas J. I

Mayor